

مشروع الكويت

ملخص ما نشر في الصحف المحلية ليوم الأحد الموافق ٢٩ مايو ٢٠٠٥
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Panel signals go after nip-and-tuck on northern oil

13 of 26 articles amended

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KUWAIT CITY, May 28: The Finance and Economic Affairs Committee of the National Assembly has amended 13 of the 26 articles of the Northern Oilfields Development Law to regulate the participation of foreign oil companies in the project.

Chairman of the committee MP AbdulWahab Al-Haroun said among the 26 articles these 13 are important as they deal with the employment of national manpower and organising the system of work of international companies besides specifying contracts with foreign companies should be limited to seeking their assistance for developing only the four northern oilfields and not the others in the country. Al-Haroun stressed the amendments should

not be misunderstood to be applicable to all oil projects in Kuwait

"The committee has decided to increase the percentage of national manpower to be employed in the project from 60 to 70, which will be further increased to 80 per cent later," he added.

Al-Haroun went on to say "the committee stressed the duration of the contract should not exceed 20 years because feasibility studies have shown if necessary the term of the contract can be extended later on after the end of the first contract period."

"The law will be approved in the next Parliamentary term unless the government submits a request to speed up its approval and holds a special session to discuss it," MP Al-Haroun said. "The committee is expected to finalise its report before the end of the current Parliamentary term."