



شركة التنمية النفطية (ش.م.ك.)
Oil Development Company (K.S.C.)
A Subsidiary of Kuwait Petroleum Corporation

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N. oilfields project discussed: Officials from the Oil Sector and the Audit Bureau recently discussed the draft contract for the development project of the northern oilfields, reports Al-Watan.

Sources said the Oil Sector officials clarified the stipulations of the draft contract which were discussed by both parties. They both agreed on the need to speed up the negotiations for the project in order to finalize the decision about it.

The representatives from the Oil Sector assured they will forward all clarifications along with the required documents to the Audit Bureau so it can immediately prepare a final report regarding the project. Sources expect the Bureau to complete the report by the end of March which will be submitted to the Financial and Economics Committee in the Parliament.