



شركة التنمية النفطية (ش.م.ك.)
Oil Development Company (K.S.C.)
A Subsidiary of Kuwait Petroleum Corporation

Clippings from local newspaper March 06, 2006

Arab Times Page 4 No. 12448

By Sharif Hamdi

Special to the Arab Times

KUWAIT CITY, March 5: Kuwait Oil Company (KOC) is planning to drill 35 new wells per year for the next 10 years in Burgan oilfields to bring the number of wells in the area to 1,100 — including the existing ones, say sources.

KOC is planning to spend some one billion dinars on three huge construction and maintenance projects, which will be completed by 2009, they add.

A reliable source said a study conducted by KOC has shown over — exploitation of the oil wells may lead to accidents like the recent fire in Oil Collection Centre 15, adding “this forced KOC to rethink its strategy for the maintenance of the oil wells.”

Claiming Kuwaiti oil wells can continue their existing production without any problem until 2020, he said “it is important KOC uses the latest technology in drilling oil.”

On the northern oilfields, the sources said “the current production from this area is 600,000 bpd. Northern oilfields have the capacity to yield 800,000 bpd when the maintenance projects are completed. With the assistance of foreign companies we can increase the production of northern oilfield to 900,000 bpd.”

Meanwhile, a reliable source told Al-Qabas KNPC has temporarily shut down operations at Shuaiba Refinery for routine maintenance work, which is done once in four years. “Operations will resume as soon as the maintenance work is completed,” he added.

KOC plans new wells, three massive projects

Shut down at Shuaiba refinery