

# Kuwait Project

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## Hopes for nod on north oil

### Panel calls for talk time

KUWAIT, Nov 26, (KUNA): The National Assembly's Finance and Economy Committee called Saturday for taking time for discussion before calling for help from private companies to develop the Northern Oilfields.

Speaking to reporters, following the committee meeting, Committee Chairman MP Yousef Al-Zalzala said the committee had discussed a motion put forward by a committee member. The motion called for withdrawing the draft law before the NA calling for allowing foreign

**Continued on Page 8**

## Panel calls

**Continued from Page 1**

companies to develop the oilfields.

"The committee will decide by next Tuesday whether or not to withdraw the draft law altogether," Zalzala said.

The same committee had put forward, in August of this year, a draft law calling for allowing "qualified companies to take part in developing the northern oilfields." The draft law was to have been discussed in the current NA session.

The same committee also discussed a motion to amend the 1960 law 15 governing the way commercial companies operated.

The cabinet's opinion on the issue was given by the Trade and Industry Undersecretary Rashid Tabtabaci.

Meanwhile, Kuwait's energy undersecretary Essa Al-Oun hoped in Riyadh Saturday the parliament will approve a project to develop oilfields in northern Kuwait.

Al-Oun told KUNA after a meeting of the GCC oil ministers that the northern oilfields projects had been thoroughly examined and studied.

The Kuwait parliament has listed the project in its agenda and will be discussed on Nov 30.

Al-Oun said his ministry would table the project for discussion in the house, and will take the comments of the lawmakers into consideration before the final vote.