

Kuwait Project

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Northern oilfields current formula outdated: report

The current formula of the project for developing the northern oil fields is not acceptable because the basis on which the project was founded no longer exists, the report goes on to explain. Indicating twelve and a half years have passed since the essentials of the project, its targets, production numbers and related figures were drawn up, the report states, "These details which at that time were very important have today lost their significance."

Project

The basic requirement of any occupational work - even if the work to be done is very minor - is that "the main calculations of the job to be done and its assumptions should be accurate." The details and calculations in the papers of the project for developing the northern oil fields are no longer accurate, declares Al-Shall in its report.

If the government wants to keep changing direction with regard the project, similar to its stance on use of public funds, it should "take the project back and then present it again with proper validation," says the report. This rationale should be submitted by an independent team comprising 3 to 5 well qualified persons who are either ex-employees or currently employed in the oil sector, it adds.

"This team must be given adequate time to study the project, submit an approximate budget required for completion of the project and fix the project's strategic target," explains the company's report. This is the only way in which to present a professional and fair project to concerned parties and not the current short-cuts being opted for by the government, it reiterates.

"The State still has enough time to give the project another fair chance at being properly studied," concludes the report.