

Kuwait Project

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Govt told to get Project Kuwait law OK'd before inking contracts

Funds protection panel selects MPs Awadhi, Azmi

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Special to the Arab Times

KUWAIT CITY, Oct 30: Parliament's Financial Committee will take firm stand against the government if it signs contracts for developing the northern oil fields without the law being passed by parliament, says Chairman of the committee MP Dr Yousef Al-Zalzalah.

Any action in violation of the state's constitution will only lead the government into a "critical situation", adds Al-Zalzalah.

Pointing out the committee is currently facing a "conflict", the MP said, "This is centered around setting up an integrated law which allows these companies to achieve realistic and reasonable profits." The profit amounts will be studied by experts in oil fields, who will base their estimates on the nature of work done, he added.

The financial committee has held 20 consecutive meetings in the previous two parliamentary sessions to "try and block all the gaps in the law submitted by the government to Parliament for discussion," confirmed Al-Zalzalah.

Any action of the government in signing the contracts without referring to the members of Parliament will only give credence to MPs accusations of "some parties benefiting from the project", stated Al-Zalzalah.