

Kuwait Project

Clippings from local newspaper October 11, 2005

Arab Times Page 7 No. 12315

Arbeed's resignation false: The many rumors floating recently in the oil sector which say the Managing Director of Project Kuwait (the project of developing the northern oil fields) Ahmad Al-Arbeed has resigned on account of political problems are false, reports Al-Watan daily quoting sources close to Al-Arbeed.

The sources point out the project will be discussed in Parliament next month and reiterate, "The rumors of Al-Arbeed's resignation have no relation with the reality."

Refuting this stance, however, other sources say, "Denials from persons purported to be close to Al-Arbeed with regards to his resignation do not